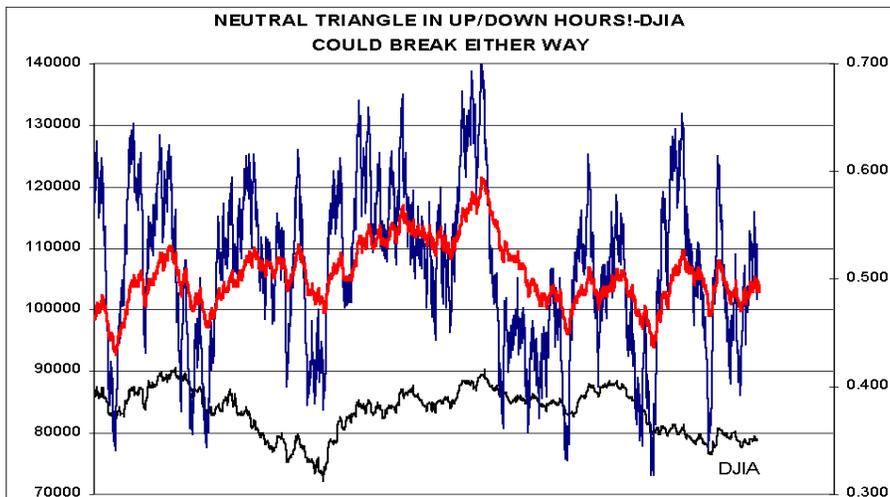


LOW IN MARCH? HOW SOON IS THE TURN?

The Bradley Model continues sharply lower into March 13, +/-3 trading days & that includes from March 10-18. Some sky stuff could extend the questionable period as late as March 28-31. We will tighten up our stoploss orders and may give some tips on how to play a sudden down spike that reverses.

Last month, we increased SHORT positions, using margin, on Feb. 13. DJIA Close was 7750 vs. month-end Close of 7891, down about 3%, with much back & forth in between. S&P500 April Future is about 24 points higher. Attempts to take the market much higher or lower have met with frustration. This pattern of up one day & down the next in a consolidation is more typical of tops than bottoms.

In addition, we mentioned several market indicators which were oversold enough for a rally attempt sometime in the near future. We believe the attempts from Feb 13, which have failed, so far, have exhausted the upside



potential of the general market, for now. There seems to be an underlying improvement in numerous low-priced tech stocks, which may point out some of the better buys for the expected upturn during this coming month.

Astro-patterns, and some technicals indicate the possibility of another leg to the downside during March. The picture is similar to this same period in 2001, where markets drifted lower, became very oversold technically, yet, kept accelerating lower, into the Vernal Equinox on March 22. We expect a commensurate continuation, possibly into late March.

Critical moments during this month include: (1) Last night's New Moon (I'm writing this before the event), which is in Square (90 degrees) aspect to the Solar Eclipse of December 4. This can touch off some excitement in news & in markets;

(2) MARS enters Capricorn March 4 and opposes the Solar Eclipse on the Summer Solstice (June 21) in 2001;

(3) Uranus enters Pisces March 10, a date when the Uranus' of both Bush and Hussein will be activated, which can bring surprising unconventional and unexpected news or action or interaction. It will be intense!;

(4) Vernal Equinox on March 20 with Sun conjoining Mercury within hours is often a turning point or acceleration point in markets;

(5) Pluto Retrograde Station on the 22nd could be explosive; and on March 28 Venus conjoins Uranus, both squaring the Moon's Node from 1st degree of Pisces. Not to mention the usual scares around

Japan's fiscal year-end on the 31st!

Many have called or written about what may or may not have happened on our astro-date of February 16. We are not the sort to quibble about our interpretations of important astro-dates which do not go quite as prognosticated. You can always tell from your portfolio balance how well your market projections are coming along! However, this very interesting piece was forwarded to us from a subscriber of a private news service in Israel:

"American & British special forces are reliably reported by **DEBKA-Net-Weekly's** exclusive military and intelligence sources to have begun taking over Iraqi oil fields close to the Kuwait border & around the port town of Basra, in audacious commando operations. These fields account for 3/4ths of Iraq's oil output..."

"First reports from the region indicate that the takeover met hardly any resistance, which accounts for the slight damage to the oil fields & their installations. This key operation is the most important to be carried out by combined Western special forces since April last year, when small units of undercover & elite troops first entered Iraq..."

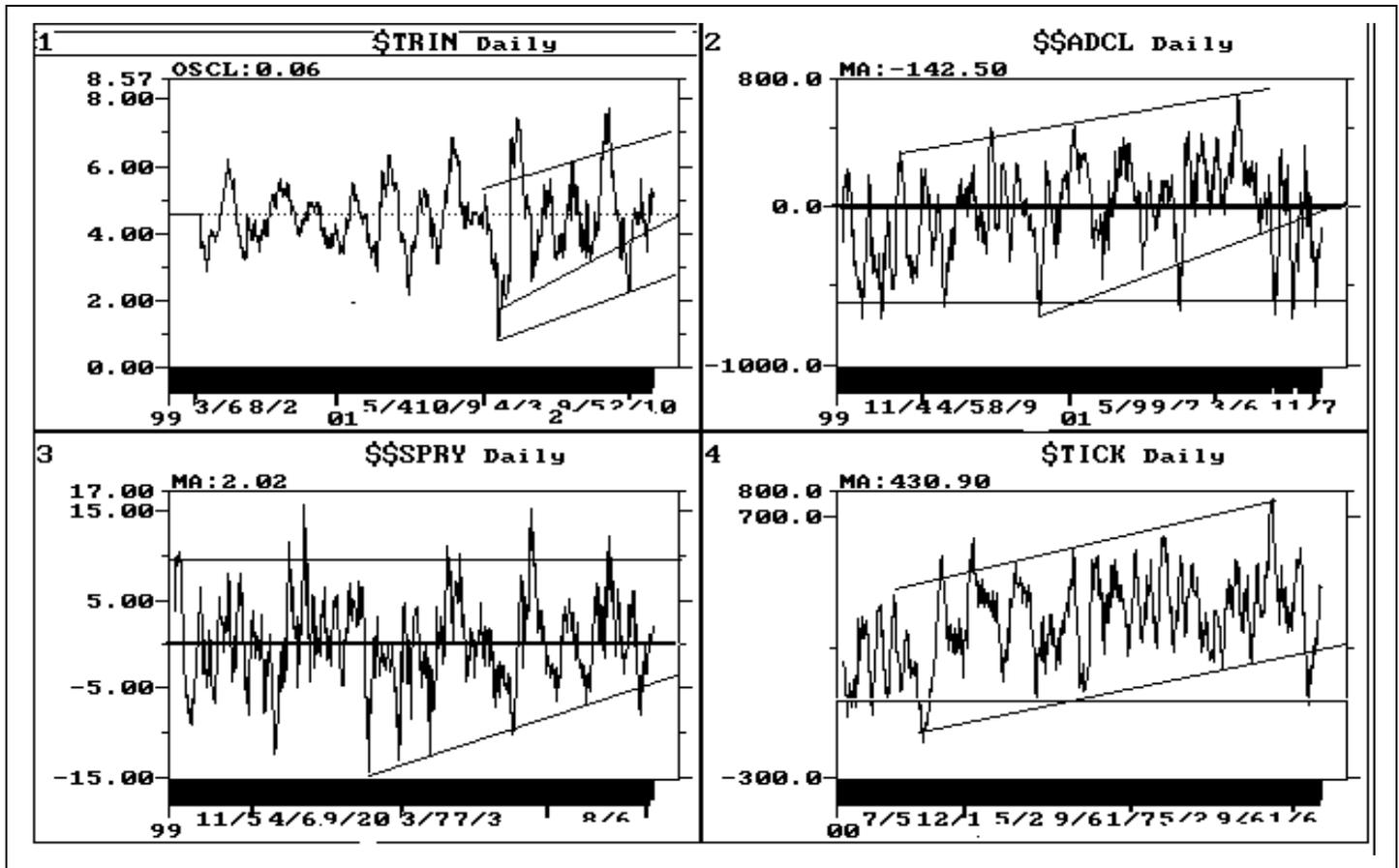
"The order to the commandos to go forward was most probably issued **on Saturday night, Feb. 15**. It explains Kuwait's sudden announcement a few hours earlier closing its oil fields along the Iraqi border and evacuating non-essential personnel."

VITAL SIGNS

WE ARE SHORT FROM JAN 21, WITHOUT USING MARGIN, INCREASING TO 200% SHORT, FULLY MARGINED, AS OF FEB 13.

LOWER STOPLOSS LEVELS TO 860 BASIS S&P500 AND 8100 VS. THE DOW JONES IND AVG.

LOWER THE SECONDARY STOPS TO 890 S&P500 AND TO 8400 BASIS DJIA, AND CONVERT THEM TO "STOP AND REVERSE" ORDERS. THAT IS, COVER THE SHORT AND BUY LONG 100%, W/O USING MARGIN IF AND WHEN THE 2ND STOPS ARE HIT.



ONCE MORE TWO LOOK HIGHER, AND TWO LOOK TOPPY – MIXED BAG!!
As a general rule, these indicators are positive when low and rising, weak when high and falling.

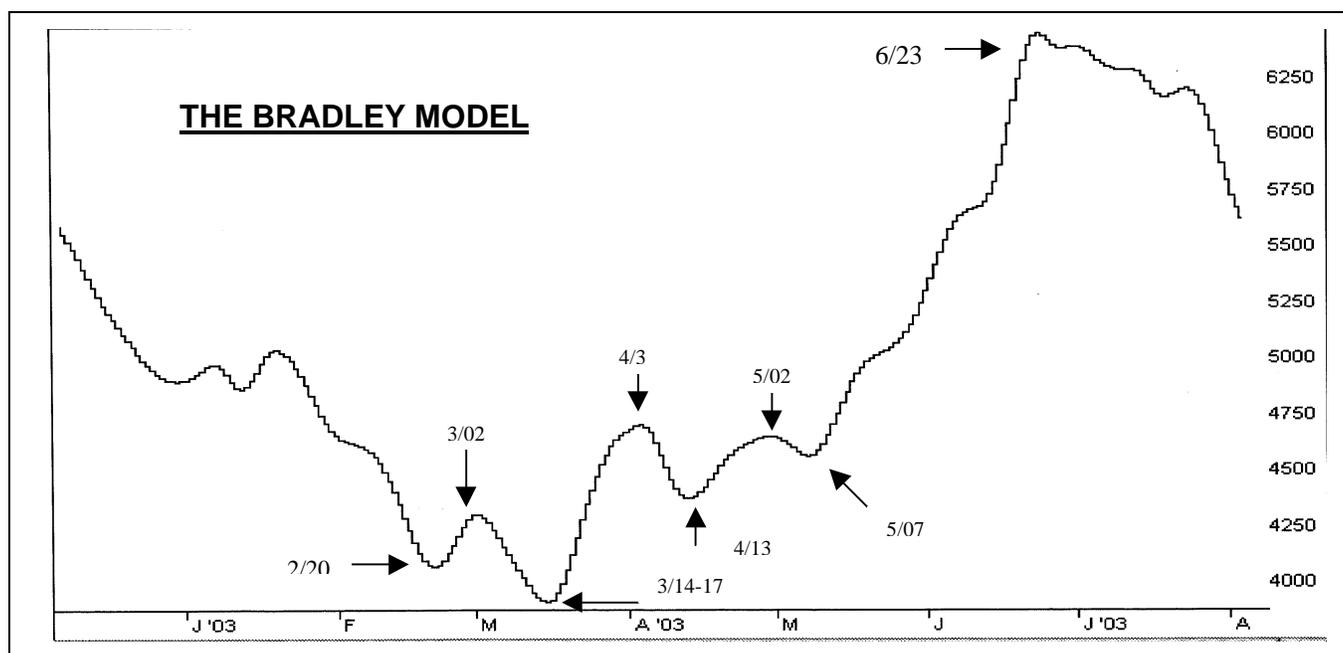
Chart (1) \$TRIN is an oscillator consisting of a 55-day moving average of the ARMS Index (TRIN) minus a 21-day moving average of the same. This oscillator, which was highest on record in early December, and near its lows in early Jan., is now losing upside momentum at what could be considered short term peak levels.

Chart (2) \$\$ADCL is a 10-day moving average of the net change in Advances-Declines (NYSE). A double bottom has formed with the successful retest, and then a double top, as well. It has now pulled back and is retesting recent lows for a 3rd hit at these levels. Not much room for further declines, historically. May have to rally soon before much more downside re Major Indices. **It did!** It could **still** see historic Oversold conditions, or not. The recent higher low (last of 3 down spikes) would be a strong positive if 2 other indices had not just made lower ones.

Chart (3) \$\$\$SPRY is a measure of "smart money" action in the S&P futures. The pattern of "rising bottoms" has now been broken, leaving this indicator in a confirmed technical downtrend! Breaking some previous lows, and now returned to Neutral, still vulnerable.

Chart (4) \$TICK is Closing TICK (NYSE 10-Day). The ability to hold within a long term rising pattern, while markets have been floundering is a very likely sign that Wall Street, or possibly our government is attempting to make the market look better on the last trade of most days!! (There is some concern that this indicator, as well as TRIN, could be more easily manipulated since trading began in 1 cent increments.) Intra-Day Highs on NYSE TICK have continued to rise since late 1999 while spiking to sharp new highs in early Nov., for our data record back to 1998! That "blow-off" Top indication has now led to a Breakdown to lows not seen since October, 2000! I think the Wall St. & Washington, DC manipulators are no longer supporting the Bush Presidency! Anything can happen!

Richard Russell (*DOW THEORY LETTERS*) comments that the D-J Transportation Average, a counter-balance for the Industrial sector, has posted SIX straight year-over-year declines! "I believe it's part of a process that may go down in history as one of the greatest of all bear markets. I take the incredible action of the Transports as a warning of things to come." - PO Box 1759, La Jolla, CA 92038 or www.dowtheoryletters.com



ASTRONOMICALLY CALCULATED BRADLEY MODEL EXTENDED THRU JULY

The **BRADLEY MODEL**, described by Donald Bradley in his 1948 booklet, *STOCK MARKET PREDICTION*, has gained quite a bit of notoriety this year for its incredible accuracy. We have mentioned the projections on CNBC on several occasions this year, and they have worked out with stunning regularity. It is NOT Always thus. Bradley's **SIDEREAL POTENTIAL LINE** takes into consideration EVERY one of the classical Ptolemaic harmonic angles between any 2-planet pairs.

Its strength and its weakness is that some years, it will precisely point up Highs, Lows and Turning dates for the Major Stock Market Indices, and other years will seem a random mishmash of useless squiggles. The Turning Dates are the most reliable portion of the Bradley, Direction, somewhat less so, and Amount of Move, least reliable. Sometimes a calculated High will, in reality, come about at a Low in stock prices and vice versa. In other words, it's something we should keep our eyes on, but not something to Bet the Farm on, especially in a vacuum as in the absence of other technical confirmation from real-time data generated by the actual movements of prices in Wall Street.

NOT Included in Bradley's work are Syzygies (New & Full Moons) and their special cases, the Eclipses, Declination Factors (North-South positions, except for Mars & Venus), Heliocentric alignments and Large Configurations composed of Multiple Harmonic Interactions among several planets, simultaneously. When the Force is extra-ordinarily perturbed by any of these other factors, the Bradley projection can go totally awry.

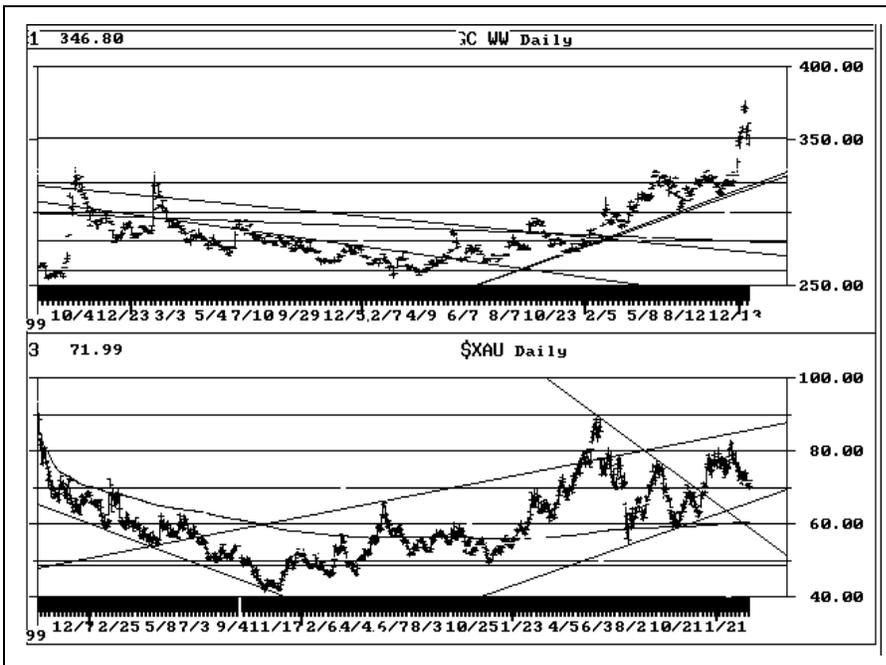
Many other astrologers will also consider aspect alignments relative to Birth Horoscopes of Companies, Nations, or bodies such as the Federal Reserve, which adds more extraneous information which may clarify or further obfuscate the analytical process. Go for the Big Picture, and do not get lost trying to figure trends day-to-day.

Let it be here noted that we consider Entry and Exit strategies, and Risk Management at least as important as projective techniques in preparing your overall Investment Campaign.

That being said, the Bradley shows an important low on or about March 14-17, give or take 2-3 trading days, then a strong 3-month rally into mid-Summer, before turning lower. Let us hope that the Bradley can maintain accuracy for a bit!

Arch Crawford will be speaking at the Wealth Protection 2003 Conference in Tempe, AZ on March 28th and 29th.
 For more information call Resource Consultants 1-800-494-4149 or 480-820-5877.
 Arch Crawford will also be speaking at the 13th World Conference of Astro-Economics April 5th and 6th in Scottsdale, AZ. You may call us at 520-577-1158 for a brochure or more information.

We often lump **GOLD, OIL and CRB Index** together as they all tend to respond to the cycles of Jupiter & Neptune. On a major alignment, it is sometimes the case that 2 of the 3 will make the expected move, while the third will not! In the unusual recent aspect grouping of Feb. 15-18, **Gold** retraced and made a low on that date (18th). The **CRB Index** actually went sideways for much of the month, topping, as did the **OIL** on Thursday, Feb. 27, on the Mars/Neptune semi-square. The **OIL** is the only one that kept rising strongly throughout the period. And the **OIL** now appears to have made a similar Top Thursday, that the **Gold** did on Feb. 5. Both performed classic One-Day Reversals, making new contract highs, and closing near or on their lows. That probably nails the near-term as **DOWN** in at least 2 of the 3.



Last month's mention of **GOLD Stocks** under-performing the metal of late, was a warning sign we did not make enough of, even though we did say these groups could be shorted for some time after. There will probably be Higher Highs in early June, but remain negative for several weeks to a month or more. We do not see the next bottom, as easily as we have seen the prior uptrends, and approaching tops. So, wait for technical analysis to give us a hint as to when the next Up cycles are beginning to kick in.

We have continued to recommend Australia, New Zealand, Canada, and to a lesser extent Russia and South Africa (greater political risk) for the last 2 years, their stocks, bonds and currencies! The Major shift to Resources is ongoing and will probably last for years, with reactions from time to time. A successful prosecution of the WAR could point to a decline in these items for the next 3-4 months, and perhaps some recovery in the **USD**, which has been hovering just below the 100 mark for the last 5 weeks

ASTRONOMIC ACTIVITY

- MAR 2 New Moon at 12 Pisces squares the December Solar Eclipse! as Venus enters Aquarius. Negative for markets!
- MAR 4 Mars enters Capricorn = It's only crossing of a Cardinal point this year! More Warlike action on several fronts.
- MAR 10 Uranus enters Pisces for a 7-year stay. Major shifts in many fields of endeavor, esp. prisons, hospitals. Psychic!
Sun squares Pluto same day = Adds a note of coercion/control/obsession to rattle the underpinnings!
- MAR 15-17 Mercury forms a T-square with the Saturn/Pluto near-opposition = Markets sluggish? Bad economic news.
- MAR 20 Vernal Equinox = Can be a turn date or an acceleration date. W D Gann cautioned about them, to watch!
- MAR 21 Mercury and Sun conjoin at the Equinox, special energies, unusual news, another possible Turn Date! OPTIONS!
- MAR 22 = Pluto stationary Retrograde = Psychological Insights. Finding something you've lost. OIL turns??
- MAR 27-28 Venus with Uranus, both square Moon's Node = Exaggerates market swings. Excitement. News meetings.
- APR 1 New Moon at 11Aries39', ardent, maybe. Try not to be an April Fool! Japanese year-end Financial reports?
- APR 3 Jupiter turns stationary Direct = Better for the world & the markets!
- APR 14 Moon's node backs into Taurus = Financial/Economic Information takes on a greater meaning.

ATTENTION: The letters are usually mailed 1st Monday. Next month's publishing date to be announced!
HOTLINE update is available at 10AM & 2PM EST for \$4.30 total per 2-3 minute call at
1-900-73-SOLAR or 1-900-737-6527.

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